

Housing Authority of the Township of Lakewood (NJ054)

LAKEWOOD, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2024

	Project Total	14.EFA FSS Escrow Forfeiture Account	6.1 Component Unit - Discretely Presented	1 Business Activities	14.879 Mainstream Vouchers	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	Subtotal	ELIM	Total
111 Cash - Unrestricted			\$3,017	\$2,247,061		\$1,996,848		\$4,246,926		\$4,246,926
112 Cash - Restricted - Modernization and Development										
113 Cash - Other Restricted		\$19,600		\$1,891,045	\$11,293	\$433,557		\$2,355,495		\$2,355,495
114 Cash - Tenant Security Deposits			\$112,267					\$112,267		\$112,267
115 Cash - Restricted for Payment of Current Liabilities										
100 Total Cash	\$0	\$19,600	\$115,284	\$4,138,106	\$11,293	\$2,430,405	\$0	\$6,714,688		\$6,714,688
121 Accounts Receivable - PHA Projects										
122 Accounts Receivable - HUD Other Projects						\$25,200		\$25,200		\$25,200
124 Accounts Receivable - Other Government						\$2,549		\$2,549		\$2,549
125 Accounts Receivable - Miscellaneous			\$38,136	\$24,000		\$3,365		\$65,501		\$65,501
126 Accounts Receivable - Tenants			\$17,650					\$17,650		\$17,650
126.1 Allowance for Doubtful Accounts -Tenants			-\$2,691					-\$2,691		-\$2,691
126.2 Allowance for Doubtful Accounts - Other			\$0	\$0		\$0		\$0		\$0
127 Notes, Loans, & Mortgages Receivable - Current				\$17,314				\$17,314		\$17,314
128 Fraud Recovery			\$1,755			\$339,722		\$341,477		\$341,477
128.1 Allowance for Doubtful Accounts - Fraud			\$0			-\$292,270		-\$292,270		-\$292,270
129 Accrued Interest Receivable				\$28,328				\$28,328		\$28,328
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$0	\$0	\$54,850	\$69,642	\$0	\$78,566	\$0	\$203,058		\$203,058
131 Investments - Unrestricted										
132 Investments - Restricted										
135 Investments - Restricted for Payment of Current Liability										
142 Prepaid Expenses and Other Assets			\$9					\$9		\$9
143 Inventories			\$40,295					\$40,295		\$40,295
143.1 Allowance for Obsolete Inventories			-\$3,389					-\$3,389		-\$3,389
144 Inter Program Due From										
145 Assets Held for Sale										
150 Total Current Assets	\$0	\$19,600	\$207,049	\$4,207,748	\$11,293	\$2,508,971	\$0	\$6,954,661		\$6,954,661
161 Land				\$313,844				\$313,844		\$313,844
162 Buildings				\$13,105,181				\$13,105,181		\$13,105,181
163 Furniture, Equipment & Machinery - Dwellings										
164 Furniture, Equipment & Machinery - Administration				\$183,720		\$17,047		\$200,767		\$200,767
165 Leasehold Improvements				\$488,911				\$488,911		\$488,911
166 Accumulated Depreciation				-\$10,309,541		-\$3,870		-\$10,313,411		-\$10,313,411
167 Construction in Progress				\$463,822		\$753,765		\$1,217,587		\$1,217,587
168 Infrastructure										
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$0	\$0	\$4,245,937	\$0	\$766,942	\$0	\$5,012,879		\$5,012,879
171 Notes, Loans and Mortgages Receivable - Non-Current				\$6,410,875				\$6,410,875		\$6,410,875
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due										
173 Grants Receivable - Non Current										
174 Other Assets										
176 Investments in Joint Ventures										
180 Total Non-Current Assets	\$0	\$0	\$0	\$10,656,812	\$0	\$766,942	\$0	\$11,423,754		\$11,423,754

200	Deferred Outflow of Resources				\$628,318		\$993,082		\$1,621,400		\$1,621,400
290	Total Assets and Deferred Outflow of Resources	\$0	\$19,600	\$207,049	\$15,492,878	\$11,293	\$4,268,995	\$0	\$19,999,815		\$19,999,815
311	Bank Overdraft										
312	Accounts Payable <= 90 Days			\$84,683	\$59,077		\$96,765		\$240,525		\$240,525
313	Accounts Payable >90 Days Past Due										
321	Accrued Wage/Payroll Taxes Payable				\$8,134		\$10,930		\$19,064		\$19,064
322	Accrued Compensated Absences - Current Portion				\$1,662		\$14,215		\$15,877		\$15,877
324	Accrued Contingency Liability										
325	Accrued Interest Payable										
331	Accounts Payable - HUD PHA Programs						\$103,415		\$103,415		\$103,415
332	Account Payable - PHA Projects										
333	Accounts Payable - Other Government				\$79,141				\$79,141		\$79,141
341	Tenant Security Deposits			\$116,461					\$116,461		\$116,461
342	Unearned Revenue			\$5,905					\$5,905		\$5,905
343	Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue										
344	Current Portion of Long-term Debt - Operating Borrowings										
345	Other Current Liabilities										
346	Accrued Liabilities - Other										
347	Inter Program - Due To										
348	Loan Liability - Current										
310	Total Current Liabilities	\$0	\$0	\$207,049	\$148,014	\$0	\$225,325	\$0	\$580,388		\$580,388
351	Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue										
352	Long-term Debt, Net of Current - Operating Borrowings										
353	Non-current Liabilities - Other						\$433,557		\$433,557		\$433,557
354	Accrued Compensated Absences - Non Current				\$13,801		\$21,816		\$35,617		\$35,617
355	Loan Liability - Non Current										
356	FASB 5 Liabilities										
357	Accrued Pension and OPEB Liabilities				\$1,945,385		\$3,182,264		\$5,127,649		\$5,127,649
350	Total Non-Current Liabilities	\$0	\$0	\$0	\$1,959,186	\$0	\$3,637,637	\$0	\$5,596,823		\$5,596,823
300	Total Liabilities	\$0	\$0	\$207,049	\$2,107,200	\$0	\$3,862,962	\$0	\$6,177,211		\$6,177,211
400	Deferred Inflow of Resources				\$3,365,081		\$1,759,692		\$5,124,773		\$5,124,773
508.4	Net Investment in Capital Assets				\$4,245,937		\$766,942		\$5,012,879		\$5,012,879
511.4	Restricted Net Position		\$19,600		\$1,891,045	\$11,293	\$0		\$1,921,938		\$1,921,938
512.4	Unrestricted Net Position	\$0	\$0	\$0	\$3,883,615	\$0	-\$2,120,601	\$0	\$1,763,014		\$1,763,014
513	Total Equity - Net Assets / Position	\$0	\$19,600	\$0	\$10,020,597	\$11,293	-\$1,353,659	\$0	\$8,697,831		\$8,697,831
600	Total Liabilities, Deferred Inflows of Resources and Equity - Net	\$0	\$19,600	\$207,049	\$15,492,878	\$11,293	\$4,268,995	\$0	\$19,999,815		\$19,999,815