

Housing Authority of the Township of Lakewood (NJ054)  
LAKEWOOD, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2017

	Project Total	14.871 Housing Choice Vouchers	14.879 Mainstream Vouchers	6.1 Component Unit - Discretely Presented	14.181 Supportive Housing for Persons with Disabilities	14.238 Shelter Plus Care	1 Business Activities	14.870 Resident Opportunity and Supportive Services	Subtotal	Total
70300 Net Tenant Rental Revenue							\$754,841		\$754,841	\$754,841
70400 Tenant Revenue - Other										
70500 Total Tenant Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$754,841	\$0	\$754,841	\$754,841
70600 HUD PHA Operating Grants	\$1,028	\$13,373,035	\$776,487		\$0	\$793		\$60,696	\$14,212,039	\$14,212,039
70610 Capital Grants										
70710 Management Fee										
70720 Asset Management Fee										
70730 Book Keeping Fee										
70740 Front Line Service Fee										
70750 Other Fees										
70700 Total Fee Revenue										
70800 Other Government Grants							\$1,080,126		\$1,080,126	\$1,080,126
71100 Investment Income - Unrestricted		\$6,739					\$7		\$6,746	\$6,746
71200 Mortgage Interest Income										
71300 Proceeds from Disposition of Assets Held for Sale										
71310 Cost of Sale of Assets										
71400 Fraud Recovery		\$41,074							\$41,074	\$41,074
71500 Other Revenue		\$71,563					\$186,896		\$258,459	\$258,459
71600 Gain or Loss on Sale of Capital Assets										
72000 Investment Income - Restricted							\$174,137		\$174,137	\$174,137
70000 Total Revenue	\$1,028	\$13,492,411	\$776,487	\$0	\$0	\$793	\$2,196,007	\$60,696	\$16,527,422	\$16,527,422
91100 Administrative Salaries		\$632,960	\$39,277				\$251,913		\$924,150	\$924,150
91200 Auditing Fees		\$7,069	\$451				\$3,260		\$10,780	\$10,780
91300 Management Fee										
91310 Book-keeping Fee										
91400 Advertising and Marketing										
91500 Employee Benefit contributions - Administrative		\$377,100	\$18,581				\$63,353		\$459,134	\$459,134
91600 Office Expenses		\$76,240	\$4,865				\$75,798		\$156,903	\$156,903
91700 Legal Expense		\$15,694	\$1,002				\$21,400		\$38,096	\$38,096
91800 Travel		\$280	\$18				\$3,222		\$3,520	\$3,520
91810 Allocated Overhead										
91900 Other		\$12,952	\$827				\$9,198		\$22,977	\$22,977
91000 Total Operating - Administrative	\$0	\$1,122,295	\$65,121	\$0	\$0	\$0	\$428,144	\$0	\$1,615,560	\$1,615,560
92000 Asset Management Fee										
92100 Tenant Services - Salaries								\$50,160	\$50,160	\$50,160
92200 Relocation Costs										
92300 Employee Benefit Contributions - Tenant Services								\$10,536	\$10,536	\$10,536
92400 Tenant Services - Other							\$5,980		\$5,980	\$5,980

92500 Total Tenant Services	\$0	\$0	\$0	\$0	\$0	\$0	\$5,980	\$60,696	\$66,676	\$66,676
93100 Water							\$106,564		\$106,564	\$106,564
93200 Electricity							\$113,822		\$113,822	\$113,822
93300 Gas							\$145,909		\$145,909	\$145,909
93400 Fuel										
93500 Labor							\$53,647		\$53,647	\$53,647
93600 Sewer										
93700 Employee Benefit Contributions - Utilities							\$20,129		\$20,129	\$20,129
93800 Other Utilities Expense										
93000 Total Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$440,071	\$0	\$440,071	\$440,071
94100 Ordinary Maintenance and Operations - Labor							\$125,176		\$125,176	\$125,176
94200 Ordinary Maintenance and Operations - Materials and Other							\$85,188		\$85,188	\$85,188
94300 Ordinary Maintenance and Operations Contracts							\$257,257		\$257,257	\$257,257
94500 Employee Benefit Contributions - Ordinary Maintenance							\$52,897		\$52,897	\$52,897
94000 Total Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$520,518	\$0	\$520,518	\$520,518
95100 Protective Services - Labor										
95200 Protective Services - Other Contract Costs							\$59,746		\$59,746	\$59,746
95300 Protective Services - Other							\$10,689		\$10,689	\$10,689
95500 Employee Benefit Contributions - Protective Services										
95000 Total Protective Services	\$0	\$0	\$0	\$0	\$0	\$0	\$70,435	\$0	\$70,435	\$70,435
96110 Property Insurance										
96120 Liability Insurance										
96130 Workmen's Compensation										
96140 All Other Insurance		\$14,033	\$896				\$59,714		\$74,643	\$74,643
96100 Total Insurance Premiums	\$0	\$14,033	\$896	\$0	\$0	\$0	\$59,714	\$0	\$74,643	\$74,643
96200 Other General Expenses		\$10,544							\$10,544	\$10,544
96210 Compensated Absences		\$17,623							\$17,623	\$17,623
96300 Payments in Lieu of Taxes							\$31,477		\$31,477	\$31,477
96400 Bad debt - Tenant Rents							\$2,793		\$2,793	\$2,793
96500 Bad debt - Mortgages										
96600 Bad debt - Other										
96800 Severance Expense										
96000 Total Other General Expenses	\$0	\$28,167	\$0	\$0	\$0	\$0	\$34,270	\$0	\$62,437	\$62,437
96710 Interest of Mortgage (or Bonds) Payable										
96720 Interest on Notes Payable (Short and Long Term)										
96730 Amortization of Bond Issue Costs										
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$0	\$1,164,495	\$66,017	\$0	\$0	\$0	\$1,559,132	\$60,696	\$2,850,340	\$2,850,340
97000 Excess of Operating Revenue over Operating Expenses	\$1,028	\$12,327,916	\$710,470	\$0	\$0	\$793	\$636,875	\$0	\$13,677,082	\$13,677,082
97100 Extraordinary Maintenance										
97200 Casualty Losses - Non-capitalized										
97300 Housing Assistance Payments		\$12,000,162	\$710,470		\$0	\$793			\$12,711,425	\$12,711,425

