

RESOLUTION NO. 5424

**HIRING INDEPENDENT PUBLIC ACCOUNTANT (IPA) FOR AN AUDIT OF THE BOOKS AND RECORDS
OF THE AUTHORITY FOR THE TWELVE-MONTH PERIOD ENDING DECEMBER 31, 2025**

WHEREAS, the Board of Commissioners ("Board"), of the Lakewood Housing Authority ("Authority"), of the Township of Lakewood, in the County of Ocean and State of New Jersey, requires the services of an Independent Public Accountant to perform audit services for a 12-month period ending December 31, 2025, and

WHEREAS, this contract for professional services may be awarded without formal bid, pursuant to a Request for Proposals, in accordance to the Local Public Contracts Law of the State of New Jersey, relevant HUD regulations, and the Authority's Procurement Policy, and

WHEREAS, in response to solicitation and advertising, one (1) proposal was received for the provision of these professional services and was evaluated and rated in accordance with the aforementioned requirements and pursuant to the evaluation criteria:

NOVOGRADAC & COMPANY, LLP \$20,765.00
1144 HOOPER AVENUE, SUITE 203
TOMS RIVER, NJ 08753

WHEREAS, the proposal submitted by the firm of Novogradac & Company LLP, 1144 Hooper Avenue, suite 203, Toms River, NJ, is responsive and advantageous to the Authority for the provision of these services, specifically in light of the extensive experience and proven competence of the firm, the reasonableness of the fees, and the availability for services, and

WHEREAS, the Board desires to enter into an Agreement with this firm for the provision of said professional auditing services, and

NOW THEREFORE BE IT RESOLVED that the firm of Novogradac & Company, LLP, be hired as the Auditor for FY-2025 for all programs of the Lakewood Housing Authority at a lump sum fee not to exceed TWENTY THOUSAND SEVEN HUNDRED SIXTY-FIVE DOLLARS (\$20,765.00), as per the Proposal submitted, and

BE IT FURTHER RESOLVED that the Executive Director be and hereby is authorized to execute a contract for the Independent Public Accountant services in accordance with the specifications contained in the Authority's Request for Proposals. A notice of this Resolution shall be published in a local newspaper as required by law within ten (10) days of its passage and the contract and this supporting resolution shall be retained on file and be available for public inspection at the offices of the Lakewood Housing Authority, 317 Sampson Ave, Lakewood, New Jersey 08701.

I hereby certify that the above is a true copy of the Resolution duly adopted by the Board of Commissioners of the Housing Authority of the Township of Lakewood in the County of Ocean at its Board Meeting held on the 5th day of March 2026.


Scott Parsons, Secretary
Executive Director

Motion: SG Second: BA

Member	Aye	Nay	Abstain	Absent
Gregory Stafford-Smith	X			
Shabsi Ganzweig	X			
Denise Douglas	X			
Eli Rennert	X			
Bassi Aderet	X			