

Housing Authority of the Township of Lakewood (NJ054)

LAKEWOOD, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2017

	Project Total	14.871 Housing Choice Vouchers	14.879 Mainstream Vouchers	6.1 Component Unit - Discretely Presented	14.181 Supportive Housing for Persons with Disabilities	14.238 Shelter Plus Care	1 Business Activities	14.870 Resident Opportunity and Supportive Services	Subtotal	Total
111 Cash - Unrestricted		\$1,240,905		\$469,704			\$450,143		\$2,160,752	\$2,160,752
112 Cash - Restricted - Modernization and Development										
113 Cash - Other Restricted		\$548,139					\$1,423,802		\$1,971,941	\$1,971,941
114 Cash - Tenant Security Deposits				\$53,631					\$53,631	\$53,631
115 Cash - Restricted for Payment of Current Liabilities										
100 Total Cash	\$0	\$1,789,044	\$0	\$523,335	\$0	\$0	\$1,873,945	\$0	\$4,186,324	\$4,186,324
121 Accounts Receivable - PHA Projects										
122 Accounts Receivable - HUD Other Projects			\$12,303						\$12,303	\$12,303
124 Accounts Receivable - Other Government		\$157					\$5,417		\$5,574	\$5,574
125 Accounts Receivable - Miscellaneous		\$12,303		\$566			\$439,431		\$452,300	\$452,300
126 Accounts Receivable - Tenants				\$8,828					\$8,828	\$8,828
126.1 Allowance for Doubtful Accounts - Tenants				-\$2,480					-\$2,480	-\$2,480
126.2 Allowance for Doubtful Accounts - Other		\$0	\$0	\$0			\$0		\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current										
128 Fraud Recovery		\$107,967		\$4,751					\$112,718	\$112,718
128.1 Allowance for Doubtful Accounts - Fraud		-\$60,515		\$0					-\$60,515	-\$60,515
129 Accrued Interest Receivable		\$1,185							\$1,185	\$1,185
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$0	\$81,097	\$12,303	\$11,665	\$0	\$0	\$444,848	\$0	\$529,913	\$529,913
131 Investments - Unrestricted										
132 Investments - Restricted										
135 Investments - Restricted for Payment of Current Liability										
142 Prepaid Expenses and Other Assets							\$2,146		\$2,146	\$2,146
143 Inventories				\$42,293					\$42,293	\$42,293
143.1 Allowance for Obsolete Inventories				-\$3,743					-\$3,743	-\$3,743
144 Inter Program Due From										
145 Assets Held for Sale										
150 Total Current Assets	\$0	\$1,850,141	\$12,303	\$573,550	\$0	\$0	\$2,320,939	\$0	\$4,756,933	\$4,756,933
161 Land							\$313,844		\$313,844	\$313,844
162 Buildings							\$12,854,851		\$12,854,851	\$12,854,851
163 Furniture, Equipment & Machinery - Dwellings										
164 Furniture, Equipment & Machinery - Administration		\$2,865					\$213,726		\$216,591	\$216,591
165 Leasehold Improvements							\$453,479		\$453,479	\$453,479
166 Accumulated Depreciation		-\$2,865					-\$9,521,980		-\$9,524,845	-\$9,524,845
167 Construction in Progress										
168 Infrastructure										
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$4,313,920	\$0	\$4,313,920	\$4,313,920
171 Notes, Loans and Mortgages Receivable - Non-Current							\$6,414,067		\$6,414,067	\$6,414,067

172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due										
173 Grants Receivable - Non Current										
174 Other Assets										
176 Investments in Joint Ventures										
180 Total Non-Current Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$10,727,987	\$0	\$10,727,987	\$10,727,987
200 Deferred Outflow of Resources		\$679,717					\$581,764		\$1,261,481	\$1,261,481
290 Total Assets and Deferred Outflow of Resources	\$0	\$2,529,858	\$12,303	\$573,550	\$0	\$0	\$13,630,690	\$0	\$16,746,401	\$16,746,401
311 Bank Overdraft										
312 Accounts Payable <= 90 Days		\$104,109		\$52,927			\$12,764		\$169,800	\$169,800
313 Accounts Payable >90 Days Past Due										
321 Accrued Wage/Payroll Taxes Payable		\$28,006					\$18,928		\$46,934	\$46,934
322 Accrued Compensated Absences - Current Portion		\$6,180					\$2,610		\$8,790	\$8,790
324 Accrued Contingency Liability										
325 Accrued Interest Payable										
331 Accounts Payable - HUD PHA Programs		\$742							\$742	\$742
332 Account Payable - PHA Projects			\$12,303	\$433,431					\$445,734	\$445,734
333 Accounts Payable - Other Government				\$31,477					\$31,477	\$31,477
341 Tenant Security Deposits				\$54,181					\$54,181	\$54,181
342 Unearned Revenue				\$1,534					\$1,534	\$1,534
343 Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue										
344 Current Portion of Long-term Debt - Operating Borrowings										
345 Other Current Liabilities		\$91,953							\$91,953	\$91,953
346 Accrued Liabilities - Other										
347 Inter Program - Due To										
348 Loan Liability - Current										
310 Total Current Liabilities	\$0	\$230,990	\$12,303	\$573,550	\$0	\$0	\$34,302	\$0	\$851,145	\$851,145
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue										
352 Long-term Debt, Net of Current - Operating Borrowings										
353 Non-current Liabilities - Other										
354 Accrued Compensated Absences - Non Current		\$55,619					\$23,492		\$79,111	\$79,111
355 Loan Liability - Non Current										
356 FASB 5 Liabilities										
357 Accrued Pension and OPEB Liabilities		\$1,980,769					\$2,057,881		\$4,038,650	\$4,038,650
350 Total Non-Current Liabilities	\$0	\$2,036,388	\$0	\$0	\$0	\$0	\$2,081,373	\$0	\$4,117,761	\$4,117,761
300 Total Liabilities	\$0	\$2,267,378	\$12,303	\$573,550	\$0	\$0	\$2,115,675	\$0	\$4,968,906	\$4,968,906
400 Deferred Inflow of Resources							\$10,139		\$10,139	\$10,139
508.4 Net Investment in Capital Assets							\$4,313,920		\$4,313,920	\$4,313,920
511.4 Restricted Net Position		\$456,186					\$7,837,869	\$0	\$8,294,055	\$8,294,055
512.4 Unrestricted Net Position	\$0	-\$193,708	\$0	\$0	\$0	\$0	-\$848,913	\$0	-\$840,619	-\$840,619
513 Total Equity - Net Assets / Position	\$0	\$262,480	\$0	\$0	\$0	\$0	\$11,504,876	\$0	\$11,767,356	\$11,767,356
600 Total Liabilities, Deferred Inflows of Resources and Equity - Net	\$0	\$2,529,858	\$12,303	\$573,550	\$0	\$0	\$13,630,690	\$0	\$16,746,401	\$16,746,401